



BLAIR COUNTY RETIREMENT BOARD

c/o Blair County Controller, 423 Allegheny St., Ste 141 Hollidaysburg, PA 16648

Blair County Retirement Board Meeting

April 1, 2026 at 9:00 a.m.

In the Commissioners' Public Meeting Room

Board Members in Attendance:

Commissioner Laura Burke, Commissioner Amy Webster, Controller A. C. Stickel, Treasurer James Carothers

Non-Board Members in Attendance: Lindsay Dempsie, Alicia Triacave, Angela Wagner

Media in Attendance:**Board Members not in Attendance:**

Commissioner David Kessler

Quorum: Present

Call to Order: Commissioner Burke called the meeting to order at 9:00 a.m.

Moment of Silent Prayer: Led by Commissioner Burke.

Pledge of Allegiance to the Flag: Led by Commissioner Burke.

Roll Call: The roll was called by Commissioner Burke. No one additional joining the meeting.

Call for Public Comment: Commissioner Burke called for public comment on Retirement Board agenda items. There were none.

Approval of Minutes: A motion was made by Treasurer Carothers and seconded by Controller Stickel to approve the minutes from the March 4, 2025 Retirement Board meetings. The motion was unanimously carried.

Rebalancing Proposal: The Controller's Office determined that \$120,000 is needed from the Fund to meet April distribution payments. Marquette Associates recommended a rebalancing option to the Board that proposed a redemption totaling \$120,000 from the existing cash. In addition, Marquette is recommending a \$200,000 redemption in the Baird Intermediate Bond Fund and a \$50,000 redemption from the Vanguard Short-term Corporate Bond Fund. With the proceeds, \$250,000 will be used to purchase shares of the Vanguard Total Stock Market Index Fund.

This would accomplish multiple goals. First, the rebalancing would keep the Fund's asset allocation close to the targets as set forth in the Investment Policy Statement. Second, it would raise the necessary liquidity to meet this month's distribution needs

After discussion by the Board, a motion was made by Controller Stickel, seconded by Treasurer Carothers, and unanimously carried to approve the proposed rebalancing.

Meeting of April 1, 2026 continued.

Administrative Fees: Administrative fees as listed in the agenda were moved for approval by Controller Stickel, seconded Treasurer Carothers. The motion was unanimously carried.

Litigation Checks: There were none.

Retirements: Retirements, Refunds, Rollover, and Beneficiary Payments for April 2026 motion for approval by Controller Stickel, seconded Treasurer Carothers. The motion was unanimously carried.

Applications for New Membership for March 2026 were set forth in the agenda for the information of the board.

Contributions made to the Retirement Fund in March of 2026 were set forth in the agenda for the information of the Board.

Totals for the Monthly Retirement Distribution for March 2026 were set forth in the agenda for the information of the Board.

The Monthly Financial report will be provided once available.

Adjournment: There being no more business to discuss a motion was made by Treasurer Carrothers to adjourn, seconded by Controller Stickel and unanimously carried, the meeting was adjourned at 9:04 a.m.

**The next regular meeting of the Retirement Board will be
May 6, 2026 at 9:00 a.m. in the Commissioner's Public Meeting Room.**

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "August C. Stickel IV".

August C. Stickel IV
Secretary